

Treasurer's Report

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CASCA 2010 AGM
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The Financial Statement prepared by McIsaac Darragh Chartered Accountants indicates that CASCA remains in a good financial position.

In my review of that Statement, I shall comment on revenue and expenditure categories showing a significant increase or decrease over the previous year.

I preface my remarks by noting that this is the second year that our Financial Statement has been prepared by McIsaac Darragh Chartered Accountants of Amherst, NS.

Revenues over Expenses

CASCA (Schedule 1)

Revenues

- CONFERENCE REVENUE: The 2009 CASCA conference generated good revenue [\$13,355].
- MEMBERSHIP AND SUBSCRIPTION REVENUE: Revenue from institutional subscriptions continued to be good in 2009. However, a continuing decrease in membership has resulted in lower membership revenue.
- INTEREST INCOME: Interest income was up significantly.

Expenses

- CONFERENCE EXPENDITURES: Although conference expenditures were higher in 2009 due to the lack of grant funding, the conference still netted \$9,828 in revenues over expenditures.
- INSURANCE: The 2009 figure reflects both the timing in payment and an increase in our premium. We were required to increase our Commercial General Liability to \$2,000,000 as a condition of holding CASCA 2009 at UBC.
- INTEREST AND BANK CHARGES: The 2009 figure reflects increased costs associated with the use of credit card payments (ticketmaster).

- **LEGAL FEES:** This reflects payment for legal counsel as part of a coalition of 200 educational and non-profit publishers named as third (or fourth) order defendants by Proquest in the action taken by Heather Robertson. On September 15th, the action was narrowed to exclude the coalition.
- **TRANSLATION:** The 2009 figure reflects increased costs associated with the production of the Society's newsletter Culture and changes to our website.
- **TRAVEL-STUDENT BURSARY:** The higher expenditure in 2009 reflects an increase in support and the greater distance of travel for applicants to the UBC conference site.
- **Weaver – Tremblay Award:** The 2009 figure reflects the cost of design and production for a medal in recognition of this award.

ANTHROPOLOGICA (Schedule 2)

Revenues

- **SSHRC AID TO SCHOLARLY JOURNALS:** This is the first instalment of a three year SSHRC grant-in-aid for publishing *Anthropologica*. The total award which started in spring 2008 is \$79,100.
- **INSTITUTIONAL SUBSCRIPTIONS & ROYALTIES:** Institutional subscriptions and royalties have remained strong throughout this period.

Expenses

- **EDITORS' TRAVEL:** The 2009 figure reflects the greater travel distance to attend CASCA 2009.
- **WEB:** A CASCA Executive member is now responsible for the design and maintenance of our Website.

SALISBURY (Schedule 3)

Revenues

- Interest income on the Salisbury Fund continues to be good.

Expenses

- At the present time interest revenue from the fund does not sustain the annual award. This is drawn from our current account.

Overall, CASCA's revenue was \$145,610 or 25,694 above 2008, an increase largely attributable to greater conference revenues and the continuing grant for our journal. At the same time, expenditures were significantly higher, resulting in a more modest level of revenue over expenditure.

In summary, based on our 2009 figures, CASCA continues to be in a good financial position. We have a healthy level of equity built up from previous years.