

**CASCA Treasurer's Report  
For Annual General Meeting, Saturday, May 14, 2022**

This report summarizes CASCA's financial picture for the fiscal year of Jan. 1 to Dec. 31, 2021. Please note that while the broad contours of CASCA's financial picture for 2021 are known, the complete figures have not yet been verified by our accountants and the financial statements for 2021 have not been produced. I anticipate receiving this information in late May or early June. In short, we do not yet have a complete picture for 2021.

Still, CASCA is financially healthy. Here are a few observations about CASCA's finances from 2021:

- a) CASCA is in a healthy financial position. Our net worth as per the financial statements was \$603,809 at the end of 2020. As of Bank Statements for March 31, 2022 our gross cash reserves are \$259,103.57. While as of November 11, 2021 our GIC investments, including the Salisbury fund, are valued at \$291,311.89.
- b) In March 2021, my predecessor Thomas McIlwraith, invested \$60,000 in Guaranteed Investment Certificates (GIC). Because of current low interest rates, the terms of these investments were between 1 and 3 years. However, investing our money is prudent given the large amount of cash in the Society's accounts. It is also consistent with past practice when the account balance grows. Currently CASCA has more than \$290,000 in GIC investments, all while maintaining a health cash-on-hand balance for continuing and regular expenses. Additionally, GIC maturing in November 9, 2021 were reinvested. I made four additional reinvestments in March and April 2022, which I will revisit in September with CIBC Financial to discussion options in light of rising interest rates.
- c) As of January 2021, *Anthropologica* is open access. We rely on a SSHRC grant to support *Anthropologica*. That funding runs from 2019-2022 at \$27,600 per year. We are also relying on an open access levy (in place for the 2021, 2022, and 2023 membership years) to fund the transition from gated to open access. In addition, *Anthropologica* received substantial year-end royalties in 2021. However subsequent year end royalty revenue will no longer be received by the journal, as the publication has transitioned to open access.
- d) The Salisbury fund had \$104,231 in GIC investments at the end of 2020. Currently, with the low interest rates, the capital in the Salisbury Fund just barely covers the annual \$2,000 award.
- e) In 2020, the digitalization of Culture was approved, and it was completed in 2021 and 2022. Total cost (as of March 2022) was \$14,181.50.
- f) In Spring 2022, CASCA helped support a Symposium on Scholarly Multimodal Publishing at the University of Victoria Feb 23-25.
- g) Overall, the financial health of CASCA remains solid.

My term ends in November 2023.

CASCA's 2021 financial statements will be available when completed this spring. If you have any questions, please contact me at dtubb@unb.ca.

Respectfully submitted,

Daniel Tubb